



Bay Area Schools Insurance Cooperative

**BAY AREA SCHOOLS INSURANCE COOPERATIVE  
BOARD OF DIRECTORS MEETING  
AMENDED AGENDA**

**Wednesday, November 17, 2021  
9:30 a.m.**

**Teleconference**

**This meeting will be held using the Zoom platform.**

To join the meeting, please follow the instructions below:

- Click on the following link: (For best results, use Google Chrome as your browser.)
- <https://us02web.zoom.us/j/89973055461?pwd=Z0VLTzFBdTRNMzRrL0l0cWFjZTJPdz09>

Audio Only: If you do not have internet access, you may join by phone by using the following information:

Meeting ID: 899 7305 5461  
1 669 900 6833 US (San Jose)

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This meeting will be conducted by videoconference and teleconference in accordance with Government Code Section 54953(e).

Members of the public may participate in the meeting via Zoom or telephonically. No physical location will be available from which members may observe the meeting and offer public comment. Public comments may be submitted in advance of the meeting by emailing Angela Scully at [Angela.Scully@sedgwick.com](mailto:Angela.Scully@sedgwick.com). If a member of the public would like to address the Board during the meeting, the person may speak when public comment is requested at the beginning of the meeting and during the discussion of each agenda item. Members of the public may also email Ms. Scully during the meeting and, if timely received, Ms. Scully will read or summarize the email to the Board.

In compliance with the Americans with Disabilities Act, if you need a disability-related modification or accommodation to participate in this meeting, please contact Angela Scully at (916) 244-1140 or [Angela.Scully@sedgwick.com](mailto:Angela.Scully@sedgwick.com). Requests should be made as early as possible, and at least one full business day before the start of the meeting.

Documents and materials relating to an open-session agenda item provided to the Bay Area Schools Insurance Cooperative (BASIC) less than 72 hours prior to a regular meeting will be available for public inspection. Please contact Angela Scully at (916) 244-1140 or [Angela.Scully@sedgwick.com](mailto:Angela.Scully@sedgwick.com).

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\* Reference materials attached with staff report.

**Bay Area Schools Insurance Cooperative Board of Directors Agenda  
Teleconference Meeting of November 17, 2021**

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**1. CALL TO ORDER**

**2. INTRODUCTIONS**

**3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)**

**4. PUBLIC COMMENTS** – This time is reserved for members of the public to address the Board relative to matters of the Bay Area Schools Insurance Cooperative not on the agenda. Members of the public may submit comments by email in advance of the meeting by emailing Angela Scully at [angela.scully@sedgwick.com](mailto:angela.scully@sedgwick.com) no later than 5 p.m. on Tuesday, November 16, 2021. If a member of the public would like to address the Board during the meeting, the person may email Ms. Scully during the meeting and, if timely received, Ms. Scully will read or summarize the email to the directors. No action may be taken on non-agenda items unless authorized by law. Comments will be limited to five minutes per person and twenty minutes in total.

**5. AUTHORIZATION TO MEET VIA TELECONFERENCE**

- 4**      A.      Authorization to Meet Via Teleconference Pursuant to Government Code Section 54953, Subdivision (e)(1)(C)  
*Recommendation: Provide direction to staff.*

**6. REPORT FROM BOARD MEMBERS** – This time is reserved for individual Board Members to report on items, issues, and changes in membership.

**7. BASIC STAFFING MATTERS**

- 5**      A.      Discussion Regarding Transition of Executive Director  
*Recommendation: Discuss and provide feedback as needed.*

**8. CONSENT CALENDAR** – If a Board Member would like to discuss any item listed, it may be pulled from the Consent Calendar.

- 7**      \*A.    Minutes of the April 13, 2021, Board of Directors Meeting  
**12**      \*B.    Minutes from the May 11, 2021, Board of Directors Meeting  
**16**      \*C.    Minutes from the June 7, 2021, Board of Directors Meeting  
**18**      \*D.    Cash Disbursement: May 1, 2021 – October 31, 2021  
**19**      \*E.    Treasurer’s Report as of June 30, 2021  
**29**      \*F.    Treasurer’s Report as of September 30, 2021  
**39**      \*G.    Internal Financial Statements for the Year Ending June 30, 2021  
**41**      \*H.    2021/22 Financial Budget  
**47**      \*I.    BASIC 2021/22 Program Renewal Timeline  
**48**      \*J.    Newfront Activity Report for May 1, 2021 to November 1, 2021  
**50**      \*K.    Resolution No. 01-2021 Regarding the Creation of an Underwriting Policy for Prospective Members

*Recommendation: Approval of the Consent Calendar.*

**9. FINANCIAL MATTERS**

- 58      \*A. Presentation of Audited Financial Statements for the Fiscal Years Ended  
                June 30, 2021, and 2020  
                        *Recommendation: Receive and file the audited financial statements for the  
                        fiscal years ended June 30, 2021, and 2020.*
- 112      \*B. Review of Target Equity Ratios and Program Year Accounting  
                        *Recommendation: Receive and file Benchmarking Ratios and Program  
                        Year Accounting as of June 30, 2021.*

**10. ADMINISTRATIVE MATTERS**

- 120      \*A. BASIC Members' Claims Audits for 2021  
                        *Recommendation: Receive and file the 2021 Claims Audits for BSSP,  
                        NBSIA, and RESIG.*
- 149      \*B. BASIC CAJPA Accreditation with Excellence  
                        *Recommendation: Receive and file the CAJPA Accreditation Report.*
- 182      \*C. Cyber Liability Discussion – Alliant Insurance Services, Inc.  
                        *Recommendation: Discuss and provide direction as needed.*
- 186      \*D. Review and Approval of Letter of Engagement from Aon for Actuarial Services  
                        *Recommendation: Review and approve one of the proposed agreements  
                        for actuarial services from Aon.*
- 199      E. Evaluation of BASIC Service Providers  
                        *Recommendation: Board to communicate satisfaction levels on current  
                        service providers and provide direction how to proceed with service  
                        agreements that expire during 2022.*

**11. CLOSING COMMENTS** - This time is reserved for comments by the Board of Directors and/or staff and to identify matters for future Board of Directors business.

- A. Board of Directors
- B. Staff

**12. ADJOURNMENT**

**NOTICES:**

- The next Board of Directors Meeting is scheduled for February 8, 2022, via teleconference.