

**BOARD OF DIRECTORS MEETING
AGENDA**

**Friday, May 10, 2024
12:00 PM (PST)**

**Teleconference Option:
Local Dial-in Number: +1 669 900 6833
Meeting ID: 839 8895 2784
Passcode: 254562**

Link: <https://us06web.zoom.us/j/83988952784?pwd=CucljghgaHzYaEEP9aq0zVTkZVC0a1.1>

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	1. CALL TO ORDER
	2. INTRODUCTIONS
	3. APPROVAL OF AGENDA AS POSTED (OR AMENDED)
3	4. CONSENT CALENDAR If a Board member would like to discuss any item listed, it may be pulled from the Consent Calendar.
4	*A. Minutes from the February 13, 2024, Board of Directors Meeting
7	*B. PRCC Action Without Meeting Notice for March 21, 2024
8	*C. Board Document Review Schedule <i>Recommendation: Approval of the Consent Calendar.</i>
	5. FINANCIAL MATTERS
11	*A. Investment Report – PFM Asset Management <i>Recommendation: None.</i>
64	*B. Annual Review of Investment Policy <i>Recommendation: Approve the investment policy as presented</i>
76	*C. Financial Statements as of December 31, 2023 <i>Recommendation: None</i>
79	*D. Analysis of Transferring Tail Liabilities <i>Recommendation: Provide direction to staff.</i>
98	*E. Annual Review of PRCC Operating Budget for Fiscal Year 2024/25 <i>Recommendation: Adopt the 2024/25 Operating Budget.</i>

6. ADMINISTRATIVE MATTERS

- 100 *A. Review of Draft Reinsurance Agreement for the 2024/25 Program Year
Recommendation: None
- 103 *B. Review and Approval of the PRCC Conflict of Interest Policy
Recommendation: Approve the Conflict of Interest Policy as presented.

7. REPORTS

- A. Report from Captive Manager– Jim Elledge
Recommendation: None.

8. CLOSING COMMENTS

This time is reserved for comments by Board members and/or staff and to identify matters for future Board business.

- A. Board
B. Staff

9. ADJOURNMENT